

Assistance and Salvage

Title: Assistance and Salvage

Educational Objective: The objective of the lecture is to understand and analyse the specific operation of assistance, distinguishing it from salvage, shore assistance and its coverage by the Hull, Machinery and P&I insurance policies.

Target skills: Understand the operation of international assistance rules, English membership contracts and the interventions of Hull insurers and P and I Clubs.

Target audience: This lecture is intended for brokers, underwriters, marine insurance and reinsurance claims handlers who would like to broaden or refine their knowledge in the field of marine assistance.

Prerequisite skills: Overall theoretical and practical knowledge of the world of transport insurance and the basics of the Hull and Machinery insurance contract.

Technical teaching resources: The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures, risk analysis based on concrete examples, And analysis of standard policy wordings and market slip policies.

Final Evaluation: The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

Evaluation Document : Multiple-choice questions (MCQ)

Duration: ½ day / 5 hours

Course content:

Introduction and history

- Assistance and rescue
- International conventions
- Lloyd's Open Form
- The 12 clauses
- The assistant's obligation
- Remuneration of the assistant
- Obligations of the owners of the goods
- Termination of the LOF
- LSAC Clauses
- SCOPIC clause
- Coverage of assistance and salvage by marine insurers
- Claims handling