

# Cargo Insurance (1)

**Title:** Cargo Insurance (1)

**Educational Objective:** The objective of the lecture is understanding the international legal environment for the transport of goods and analysis the Insurance Clauses of the French and English markets and the use and the impact of these clauses and special conditions.

**Target skills:** Understanding of the reasons for such an insurance by analysing the shortcomings and limits of carrier/owner liability, analysis of the proposed risks and ability to propose an insurance solution.

**Target audience:** This lecture is intended for new brokers and junior underwriters, account managers and claims handlers who wish to either discover or deepen their knowledge in the field of cargo insurance.

**Prerequisite skills:** Overall theoretical and practical knowledge of the world of transport insurance and the insurance contract.

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures, risk analysis based on concrete examples. and analysis of standard policy wordings and market slips policy

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document:** Multiple-choice questions (MCQ)

**Duration** : 1 day / 9 hours

## Course content:

- Introduction
  - ✓ Economic environment
  - ✓ Legal environment
- Selling international contracts ( Incoterms)
- Solutions on the insurance market
  - ✓ Clauses
  - ✓ Extended warranties
- Underwriting
  - ✓ Assessment parameters
  - ✓ End of the guarantee of the insurance contract on faculties
  - ✓ The value of cargo insurance
  - ✓ The argument
  - ✓ The Insurance Contract
  - ✓ Stock and Transit
  - ✓ The Premium
- The management of the claim Faculties