

# Fishing vessels insurance

**Title:** Fishing vessels insurance

**Educational Objective:** The objective of the lecture is give to inexperienced underwriters or account handlers a good knowledge of the fishing vessels, the insurance markets and the underwriting principles.

**Target skills:** Understanding and knowledge of the specific risks for Fishing vessels of any type(i.e. local or high seas, industrial or artisanal fishing), using the French and London market wordings to offer the best solutions for clients.

**Target audience:** This lecture is intended for Hull and Liability underwriters specialising in commercial vessel covers and who would like to broaden their knowledge into the fishing vessel insurance market.

**Prerequisite skills:** Knowledge and understanding of the marine and non-marine transport insurance contacts..

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures. Risk analysis based on concrete examples. Analysis of standard policy wordings and market slips policy

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document :** Multiple-choice questions (MCQ)

**Duration** : ½ day / 5 hours

## Course content:

- The market,
  - The vessels, type of fishing, fishing gear, techniques and species
  - Legal framework (UE, quotas, etc.) ’
  - The assureds, artisanal, industrial and factory fisheries.
  
- Hull Insurance
  - The French market Wording Police Française d’Assurance Maritime sur Corps de Navire de Pêche Artisanale 1st October 2001, modified 1st January 2007
  - Institute Fishing Vessels Clauses 20/7/87 (CL.346)
  
- Additional Covers:
  - Increased value
  - French Assistance Conventions
  - Catch cover
  - Financial guarantee
  - Loss of earnings
  - Loss of employee earnings cover
  - The “Faute inexcusable” cover

- Profit commission
- Premium
- Claims