

# Hull and Cargo War insurance

**Title:** Hull and Cargo War insurance

**Educational Objective:** The objective of the lecture is to present the war, piracy, terrorism and political risks the marine and non-marine transport markets are currently facing, the specificity of the insurance covers and the current solutions in the London, French and American markets.

**Target skills:** Understanding War Risks and the solutions the international markets are offering for vessels, cargoes and P & I so as to be able to provide solutions with London, American, or French wordings.

**Target audience:** This lecture is intended for underwriters, brokers, account handler and claims handlers who do not have any knowledge in war risk, piracy, terrorism or political risks.

**Prerequisite skills:** Good knowledge and understanding of marine and non-marine transport insurance

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures, risk analysis based on concrete examples, and analysis of standard policy wordings and market slips.

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document :** Multiple-choice questions (MCQ)

**Duration** : ½ day / 5 hours

**Course content:**

- Historical and current definitions
- The insurance markets
- Scope of cover: Blocking and Trapping, Kidnap and Ransom
- French Market Clauses and London Market Clauses
- The liability cover and P & I Clubs
- Listed areas of War, Piracy, Terrorism and related perils
- Notice of cancellation
- Automatic cancellation