

# Hull Insurance (2)

**Title:** Hull Insurance (2)

**Educational Objective:** The objective of the lecture is to understand and analyse the insurance clauses of the English, American, Norwegian and German markets (Institute Time Clauses, Nordic Marine Insurance Plan, American Institute Hull Clauses and German Conditions).

**Target skills:** Understanding the insurance solution most used in the commercial marine insurance market. Be ready to offer tailored solutions to different situations encountered.

**Target audience:** This course is designed for brokers, underwriters, claims handlers and accountants who wish to deepen their knowledge of hull insurance products and market issues. Risk Assessment is covered to understand the pricing approach, to analyse risks and to better appreciate the steps involved in claims management.

**Prerequisite skills:** Global knowledge of Transport Insurance and rules marine insurance contact or Hull Insurance Seminar (1)

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures. Risk analysis based on concrete examples. Analysis of standard policy wordings and market slips policy

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document :** Multiple-choice questions (MCQ)

**Duration:** 1 day / 9 hours

**Course content:**

- Les Hull insurance products of the English, American, Norwegian and German markets
  - ✓ Insured events
  - ✓ Excluded events
  - ✓ The damages done to the vessel
  - ✓ The Liabilities, damages caused by the vessel
  - ✓ The fees and expenses: damages in the interest of the vessel
  - ✓ Sum insured
  - ✓ Extension clauses
  - ✓ Restrictive clauses