

Introduction to Aviation Insurance

Title: Introduction to Aviation Insurance

Educational Objective: The objective of the lecture is to further the attendees' understanding of aviation insurance and give them guidance as to how the aviation insurance market works, identify the risks covered, the market issues and the challenges. An emphasis will be placed on analysing the damage and liability sections of insurance wordings in respect of General Aviation, Airlines, Airports and Professional Liabilities in the industry

Target skills: Understanding the aviation insurance market clients and their environment, analysing and assessing the risks and understanding the legal issues.

Target audience: This lecture is intended for junior marine insurance broker, junior underwriters, account handlers and claims handlers of insurance or reinsurance marine and transport departments who would like to extend their general transport insurance knowledge into new fields and who would like to better understand the aviation insurance market its mechanisms and the challenges particular to this market.

Prerequisite skills: A good general and theoretical knowledge of the insurance industry, general law of insurance contracts, and the general principles in relation to assessing property damage and liability insurance claims.

Technical teaching resources: The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures. Risk analysis based on concrete examples. Analysis of standard policy wordings and market slips.

Final Evaluation :

Evaluation Document: Multiple-choice questions (MCQ)

The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

Duration: 1 day / 9 hours

Course content:

- Introduction
 - History of aviation insurance
 - Environment
 - Law and legal system
 - Air navigation
 - Definitions

- Aviation Market
 - Clients
 - Insurers
 - The insurance issues for airlines
 - The builders' challenge
- Insurance solutions
 - Insurance policies
 - Insured values
 - Insurance premium
 - Institute Cargo Clauses Air 2009

- Claims
- Claims handling principle
- Claims on coinsurance slips