

Ship repairers' Liability insurance

Title: Ship repairers' Liability insurance

Educational Objective: The objective of the lecture is to present an analysis of the solutions in the French market based on P and C rules (Titles I and III of French insurance code) and in the London market based on the Marine Insurance Act 1906.

Target skills: Understanding the French P and C rules applicable to the ship repair business and the London market solutions based on the Marine Insurance Act. 1906, and being able to propose bespoke solutions to French or international clients.

Target audience: This lecture is intended for brokers, underwriters and claims handlers who cannot provide their clients with satisfactory solutions of the P and C market.

Prerequisite skills: Knowledge and understanding of the marine and non-marine transport Insurance rules.

Technical teaching resources: The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures. Risk analysis based on concrete examples. Analysis of standard policy wordings and market slips policy

Final Evaluation: The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

Evaluation Document : Multiple-choice questions (MCQ)

Duration : ½ day / 5 hours

Course content:

- Introduction
 - ✓ Business environment
 - ✓ French and London legal environment
 - Property under custody and care
- Marine insurance market solutions
 - ✓ French wording 1929 modified in 1947
 - ✓ Ship Repairers' Liability (SRLL) LSW169A
- Underwriting
 - ✓ Risk assessment
 - ✓ The policy and additional covers
 - ✓ Ship repairs afloat
 - ✓ Sea trials
 - ✓ Premium
- Claims handling