

# Transport Reinsurance (1)

**Title:** Transport Reinsurance (1)

**Educational Objective:** The objective of the lecture is to understand the principles of reinsurance and to explain and analyse the proportional nature of reinsurance as well as its usage and the impact of clause. There will be a particular focus on conditions in insurance policies for marine Hull and Cargo.

**Target skills:** Understanding how to answer request coming from insurance companies and propose solutions as if they were direct clients.

**Target audience:** This lecture is intended for brokers, underwriters, claims handlers, account managers and accountant who do not have reinsurance experience but who would like to understand the techniques of transport reinsurance, the mode to be used in transport reinsurance (optional, treaties, facob) as well as the nature of proportional share and full and non-proportional excess of loss insurance.

**Prerequisite skills:** Theoretical and practical understanding of transport insurance, insurance contract Hull and Cargo and the main wordings used in the direct insurance market.

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures. Risk analysis based on concrete examples. Analysis of standard policy wordings and market slips.

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document:** Multiple-choice questions (MCQ)

**Duration :** 1 day / 9 hours

**Course content:**

- History
- Reminder on insurance and coinsurance
- Definitions
- Utilities
- The market
- Underwriting capacity
- Types of reinsurance
- Types of proportional reinsurance and clauses
- Proportional reinsurance
- Excess of Full Amount Reinsurance