

# War Terrorism and Political Violence

**Title:** War Terrorism and Political Violence

**Educational Objective:** The objective of the lecture is to extend the scope of offer to War Risks underwriters, brokers and account handlers by introducing them to new political violence products in addition to their current insurance solutions.

**Target skills:** Understanding the Political Risks, Political Violence, Kidnap and Ransom and wordings to find solutions in this niche market.

**Target audience:** This lecture is intended for underwriters and claims handlers who are already dealing with Hull and Liability war risks and who would like to include WTPV into their insurance offers.

**Prerequisite skills:** Knowledge and understanding of marine and non-marine transport insurance contracts.

**Technical teaching resources:** The lecture will consist of PowerPoint presentations with live commentary and analyses of market figures, risk analysis based on concrete examples, and analysis of standard policy wordings and market slips.

**Final Evaluation:** The trainees will be asked to write a short report following their completion of the evaluation document. A list of signatures of the trainees and a certificate of attendance will be issued together with a short report from the convenor summarising the day.

**Evaluation Document :** Multiple-choice questions (MCQ)

**Duration** : ½ day / 5 hours

## Course content:

- Introduction. Some losses and the main differences with War risks
- International legal framework
- The assureds
- WTPV insurance market
- Risks and products
  - ✓ Kidnap & Ransom
  - ✓ Piracy
  - ✓ Terrorism & Political Violence
  - ✓ Product Contamination
  - ✓ Active Assailant
  - ✓ Capital reinstatement after loss
  
- Market wordings
- Crisis management
- Underwriting criteria